

Walker v. LICS Class Action  
c/o Epiq Class Action & Claims Solutions, Inc.  
P.O. Box 5053  
Portland, OR 97208-5053

**Court-Ordered Legal Notice  
Forwarding Service Requested**

Important Notice About a  
Class Action Settlement:  
You may be entitled to a  
payment or other benefit.  
This Notice may affect  
your legal rights.  
Please read it carefully.

The U.S. District Court for the Central District of California (the “Court”) has preliminarily approved a proposed Settlement of claims against Life Insurance Company of the Southwest (“LICS”). The proposed Settlement would resolve a class action lawsuit alleging that LICS violated California’s Unfair Competition Law in connection with the provisions of California law that govern life insurance illustrations. LICS denies that it has violated the law or that it has harmed policyholders in any way.

You received this notice because you may have purchased a SecurePlus Provider and/or SecurePlus Paragon indexed universal life insurance Policy between September 24, 2006, and April 27, 2014, and you may be a member of the Class. The Settlement provides that, in exchange for the dismissal and release of claims against LICS, LICS will make available to Class Members three types of settlement benefits: (1) a Cash Relief Option; (2) a Surrender Charge Credit; and (3) Term Insurance Relief. A Class Member may not receive all three benefits. To receive one of these settlement benefits, a Class Member must timely submit a valid Proof of Claim Form. LICS has also agreed to guarantee that it will eliminate the Monthly Percent of Accumulated Value Charge on Class Members’ in-force Paragon Policies after each Policy has been in force for ten policy years.

If you do not want to be legally bound by the Settlement, you must exclude yourself by **May 21, 2021**. If you stay in the Settlement, you may object to it by **May 21, 2021**. The Notice explains how to exclude yourself or to object. Class Members who stay in the Settlement will be provided a Proof of Claim Form.

For a full description of the Settlement and your rights, please view the Stipulation and Agreement of Settlement and obtain copies of the Notice and Proof of Claim Form by visiting the website: [LSWClassAction.com](http://LSWClassAction.com). You may request copies of the Notice and Proof of Claim Form by: (1) mail: Walker v. LICS Class Action, c/o Epiq Class Action & Claims Solutions, Inc., P.O. Box 5053, Portland, OR 97208-5053; (2) call toll-free: 1-877-432-3865; or (3) email: [info@LSWClassAction.com](mailto:info@LSWClassAction.com).

The Court will hold a Settlement Hearing on **June 7, 2021, at 1:30 p.m.** The Settlement Website will be updated with the location and means of attendance for the Hearing. At this Hearing, the Court will consider whether to approve the Settlement, a request by Lead Counsel for up to \$2,500,000 for their attorneys’ fees and expenses, and Incentive Awards to Lead Plaintiffs of no more than \$100,000 combined, for litigating the cases and negotiating the Settlement. You may, but do not have to, attend the hearing and ask to be heard by the Court. The Court reserves the right to hold the Settlement Hearing telephonically or by other virtual means.